

NOTICE: OPEN ENROLLMENT FOR 2023 INFINEUM HEALTH BENEFITS

October 2022

Dear Infineum Retiree or Surviving Family Member:

Open Enrollment for Infineum's health benefits plans will take place November 1-30, 2022. During this period, you will be able to enroll in or change your current medical plan, enroll in the dental plan if not currently participating, add/delete eligible dependents to your medical and/or dental plan or drop coverage(s).

Infineum USA continually assesses the overall cost and quality of our plans. By making strategic changes to benefit programs and vendors each year, we continually endeavor to keep our costs lower than Northeast industry trends.

For 2023, contribution rates for the Medicare Supplement Plan (which includes the Medicare Part D Prescription Drug Plan), which is offered to retirees who are age 65 and older, <u>will increase by 7%</u>. The retiree contributions for Plan1 and Plan2 and the Dental Plan will remain the same as 2022. Please review the Retiree Open Enrollment Guide which provides the details of the benefit plans offered to retirees.

NO ACTION IS REQUIRED TO REMAIN IN THE SAME PLAN(S) FOR 2023

WHAT IS CHANGING ON JANUARY 1, 2023	
CHANGE:	DETAILS:
Age 65+ Medicare Supplement Plan deductible will be eliminated Age 65+	 Medicare Supplement Plan deductible will be eliminated. The Medicare Part B deductible will decrease to \$226 in 2023. Part B premiums will decrease by 3%. Medicare Supplement Plan contributions will increase by 7%.
Retiree contributions will increase Age 65+ Lifestyle drugs will no longer be covered for the Medicare Part D plan	 ED medications will not be covered by the Medicare Part D plan. These drugs can be obtained at reasonable cost without insurance.
Under Age 65: Vision care new lenses benefit	 New lenses (glasses & contacts) increased to every year New frames frequency remains at every other year
Under Age 65: Prior Authorization & Drug Quantity limits to be implemented Under Age 65:	 A limited list of drugs will require Prior Authorization and/or will have quantity limitations implemented to protect against overuse and negative drug interactions. Plan1 and Plan2 contributions will not increase in 2023.
Retiree contributions equal to 2022	

- No changes to Plan1, Plan2 or Dental plan contributions.
- Payments will continue to be made to Trion ("My Benefits Service Center")

WHAT YOU NEED TO DO:	
IF YOU WISH TO:	ACTION REQUIRED:
 Enroll in the medical or dental plan (if not already enrolled) Change your current medical plan Add or delete eligible dependents or Drop coverage in any plan 	Complete the Infineum Benefits Change Form available in the US Alumni Portal. Please visit the portal at: www.Infineum.com/AlumniPortalUS Or scan the QR code below using your camera app to access the portal on your smartphone or tablet.
Not adding, deleting, or changing enrollments or plans?	No action is necessary
Complete your changes no later than 11/30/2022 for effective date 1/1/2023 using the Benefits Change form included with the Open Enrollment materials on the US Alumni Portal.	Mail to: Infineum USA Inc. Attention: Hedy DiSimoni, LBTC 1033 1900 East Linden Avenue Linden, NJ 07036 or scan/email to <u>Hedy.DiSimoni@Infineum.com</u>

<u>Your newly elected coverage(s) will become effective on January 1, 2023.</u> If you have any questions regarding Open Enrollment, please contact Hedy DiSimoni at 908-474-2273 or via email at <u>Hedy.DiSimoni@Infineum.com</u>.

Very truly yours,

Lisa Catarella

Lisa Catarella US Human Resources Manager

Please support our efforts to save paper and postage by <u>electing to receive electronic</u> <u>communications in the future</u>. All documents have been distributed electronically to retirees who authorized email communications. <u>Please complete the authorization form for electronic communications which is available</u> <u>on the US Alumni Portal and return it to Hedy DiSimoni via email or at the address on the form</u>. If you received these materials by email, you do NOT need to complete another authorization form.