

NOTICE: OPEN ENROLLMENT FOR 2022 INFINEUM HEALTH BENEFITS

October 2021

Dear Infineum Retiree or Surviving Spouse/Beneficiary:

<u>Open Enrollment for Infineum's health benefits plans will take place November 1-30, 2021</u>. During this period, you will be able to enroll in or change your current medical plan, enroll in the dental plan if not currently participating, add/delete eligible dependents to your medical and/or dental plan or drop coverage(s).

Infineum USA continually assesses the overall cost and quality of our plans. By making strategic changes to benefit programs and vendors each year, we continually endeavor to keep our costs lower than Northeast industry trends.

For 2022, contribution rates for the Medicare Supplement Plan (which includes the Medicare Part D Prescription Drug Plan), which is offered to retirees age 65 and older, <u>will increase by 8%</u>. The retiree contributions for Plan1 and Plan2 and the Dental Plan will remain the same as 2021. Please review the Retiree Open Enrollment Guide which provides the details of the benefit plans offered to retirees.

NO ACTION IS REQUIRED TO REMAIN IN THE SAME PLAN(S) FOR 2022

WHAT IS CHANGING ON JANUARY 1, 2022:		
CHANGE:	DETAILS:	
All retirees on Medical or Medicare Supplement plans will receive <u>CVS</u>	<u>Basic</u> services at CVS Minute Clinics will be provided at no cost to all retirees. See Benefits Guide for details.	
Minute Clinic Services at NO COST	• <u>Expanded</u> services (beyond basic Minute Clinic services) at CVS Health Hubs will continue to incur co-payments or co-insurance.	
Medicare Supplement Plan (with Medicare Part D plan): contributions will increase by 8% in 2022.	 These plans are open only to retirees age 65 and older. These plans DO NOT INCLUDE routine vision care coverage. Income-related surcharges (IRMAA) may apply on the Rx plan. 	
Medicare Part D Plan: CVS Value Network will be implemented for retail Rx fills	 Retail Rx fills at any CVS-affiliated pharmacy (including Target and many grocery stores) will be less expensive than at non-CVS outlets. Walgreens will be out of network. A list of network retail pharmacies will be provided by ESI/Benistar. 	
Medicare Part D Plan: increased Retail Rx co-payments	 Co-payments for all retail prescription drug fills will increase. See Benefits Guide for detailed amounts. Mail-order (home delivery) co-pays will remain the same in 2022. 	

• No changes to Plan1, Plan2 or Dental plan contributions.

• Payments will continue to be made to Trion ("My Benefits Service Center")

WHAT YOU NEED TO DO:	
IF YOU WISH TO:	ACTION REQUIRED:
 Enroll in the medical or dental plan (if not already enrolled) Change your current medical plan Add or delete eligible dependents or Drop coverage in any plan 	Complete the Infineum Benefits Change Form available in the Open Enrollment section of the Please visit the portal at: www.Infineum.com/AlumniPortalUS Or scan the QR code below using your camera app to access the portal on your smartphone or tablet.
Not adding, deleting or changing enrollments or plans?	No action is necessary
Complete your enrollment no later than 11/30/2021 for effective date 1/1/2022 using the Benefits Change form included with the Open Enrollment materials on the US Alumni Portal.	Mail to: Infineum USA Inc. Attention: Hedy DiSimoni, LBTC 1033 1900 East Linden Avenue Linden, NJ 07036 or scan/email to <u>Hedy.DiSimoni@Infineum.com</u>

Your newly elected coverage(s) will become effective on January 1, 2022. If you have any questions regarding Open Enrollment, please contact Hedy DiSimoni at 908-474-2273 or via email at Hedy.DiSimoni@Infineum.com.

Very truly yours,

Lisa Catarella

Lisa Catarella US Human Resources Manager

Please support our efforts to save paper and postage by <u>electing to receive electronic</u> <u>communications in the future</u>. All documents have been distributed electronically to retirees who authorized email communications. <u>Please complete the authorization form for electronic communications which is available</u> <u>on the US Alumni Portal and return it to Hedy DiSimoni via email or at the address on the form</u>. If you received these materials by email, you do NOT need to complete another authorization form.